



UNILEVER NEPAL LIMITED

## Unilever Nepal Limited

### Statement of Financial Position As at 30th Poush 2078 (Unaudited)

(NRs. in Lakhs)

Particulars	2nd Qtr. 2078-79	2nd Qtr. 2077-78
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	11,183	10,592
Intangible assets	445	676
Deferred tax assets	346	345
Other Non -Current Assets	-	24
<b>Total Non-Current Assets</b>	<b>11,974</b>	<b>11,637</b>
<b>Current assets</b>		
Inventories	9,699	6,771
Trade and other receivables	10,613	7,604
Investments in Fixed Deposit	14,400	3,329
Prepayments	118	121
Cash and cash equivalents	6,513	8,917
Current Tax Assets	705	613
<b>Total current assets</b>	<b>42,047</b>	<b>27,356</b>
<b>Total assets</b>	<b>54,021</b>	<b>38,992</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	921	921
Retained earnings	25,123	20,406
<b>Total Equity</b>	<b>26,044</b>	<b>21,326</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Deferred tax liability	-	-
Provisions	1,478	215
<b>Total Non Current Liabilities</b>	<b>1,478</b>	<b>215</b>
<b>Current Liabilities</b>		
Trade and other payables	25,255	16,480
Provisions	1,243	971
Current Tax Liability	-	-
<b>Total Current Liabilities</b>	<b>26,498</b>	<b>17,451</b>
<b>Total Liabilities</b>	<b>27,976</b>	<b>17,666</b>
<b>Total Equity and Liabilities</b>	<b>54,021</b>	<b>38,992</b>

Previous year's figures have been regrouped wherever necessary.

### Statement of Profit & Loss For the Quarter ended Poush 2078 (Unaudited)

(NRs. in Lakhs)

Particulars	2nd Qtr. 2078-79	2nd Qtr. 2077-78
Revenue from operations	16,705	11,762
Other income	326	173
<b>TOTAL INCOME</b>	<b>17,031</b>	<b>11,935</b>
<b>EXPENSES</b>		
Cost of materials consumed	8,076	6,336
Employee benefits expenses	939	919
Depreciation and amortisation expenses	280	289
Other expenses	3,799	3,098
<b>TOTAL EXPENSES</b>	<b>13,094</b>	<b>10,642</b>
<b>Profit before tax</b>	<b>3,937</b>	<b>1,293</b>
Income Tax Expense	823	(21)
<b>Profit from continuing operations</b>	<b>3,114</b>	<b>1,315</b>
<b>Net Profit for the year</b>	<b>3,114</b>	<b>1,315</b>

Previous year's figures have been regrouped whenever necessary.

#### Annexure 14:

(Related with Rule 26 (1))

Unilever Nepal Limited has articulated its purpose as,

"To earn the love and respect of Nepal by making a real difference to every Nepali."

The company intends to do this by driving our brands and business to create a;

'Swastha' and 'Saksham' Nepal.

#### 1) Financial Statements

##### a) Second Quarter Balance Sheet and P&L Account

Profit &amp; Loss A/C for 2nd Quarter of 2078-79 and the corresponding Balance Sheet are attached. Data provided for the 2nd Quarter is for period Kartik to Poush this year &amp; for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Poush 2078 that may have a potential conflict with the interests of the company at large.

##### b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

- Earnings Per Share:

- For the 2nd Qtr. of Year of 2078-79 is Rs 338 (Rs 1,267 annualized) against Rs 143 (Rs 137 annualized) of previous year same period.

- P/E Ratio: (Based on closing price at NEPSE as on Poush end and EPS for last 4 quarters)

- Current Year (2nd Qtr.) 15.39 &amp; Previous Year (2nd Qtr.) 144.09

- Net worth Per Share:

- Current Year (2nd Qtr.) Rs. 2,792 &amp; Previous Year (2nd Qtr.) Rs. 2,316

- Ratio of liquidity:

- Current Year (end of 2nd Qtr.) 1.59 against of 1.57 for end of 2nd Qtr. of previous year.

#### 2) Analysis of Management

a) Company's revenue from operation for current quarter is Rs. 1,670 million, higher by 42 % over same period previous year.

b) Net Profit for the quarter is Rs. 311 million is higher by 137% over same period, mainly due to higher sales resulting in fixed cost leverage. The company has stepped up its brand and marketing investments during the quarter.

3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

#### 4) Analysis of the share transaction of the corporate body:

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e., on the top line &amp; bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs. 20,278

Minimum Price: Rs. 18,050

Closing Price : Rs. 19,500

Total transaction days: 52 Days

Transaction Nos.: 2805 Shares

#### 5) Problem & Challenge

Demand for the company's products continue to remain strong as ~80% of the portfolio is COVID relevant. High inflation on key materials as well as the threat of a Third wave of COVID 19 poses a significant challenge for the coming quarters. Servicing the demands of our consumers as well as ensuring safety of our people (Inner core and outer core) continues to be our top priority.

6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency &amp; all statutory/legal compliance by the company, its redistribution stockists, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited  
Amlan Mukherjee  
Managing Director