



Unilever  
UNILEVER NEPAL LIMITED

# Unilever Nepal Limited

Balance sheet as at 29 Poush 2076 (Unaudited)

(NRs. in Lakhs)

Particulars	2nd Qtr. 2075-76	2nd Qtr. 2076-77
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	8,201	10,838
Intangible assets	939	909
Deferred tax assets	15	-
Other Non-Current Assets	-	109
<b>Total Non-Current Assets</b>	<b>9,155</b>	<b>11,856</b>
<b>Current assets</b>		
Inventories	7,506	7,537
Trade and other receivables	12,402	15,155
Investments in Fixed Deposit	7,310	7,849
Prepayments	61	139
Cash and cash equivalents	7,781	1,976
Income Tax Liability (Net of Advance)	69	629
<b>Total current assets</b>	<b>35,129</b>	<b>33,285</b>
<b>Total assets</b>	<b>44,284</b>	<b>45,141</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	921	921
Retained earnings	18,178	20,072
<b>Total Equity</b>	<b>19,099</b>	<b>20,993</b>
<b>Liabilities</b>		
Non Current Liabilities		
<b>Current Liabilities</b>		
Trade and other payables	24,081	22,590
Provisions	1,104	1,558
Income Tax Liability (Net of Advance)	-	-
<b>Total Current Liabilities</b>	<b>25,185</b>	<b>24,148</b>
<b>Total Liabilities</b>	<b>25,185</b>	<b>24,148</b>
<b>Total Equity and Liabilities</b>	<b>44,284</b>	<b>45,141</b>

Previous year's figures have been regrouped wherever necessary.

## Statement of Profit & Loss for the quarter ended 29 Poush 2076

(NRs. in Lakhs)

Particulars	Unaudited Result for the Quarter	
	2nd Qtr. 2075-76	2nd Qtr. 2076-77
Revenue from operations	12,423	15,699
Other income	1,463	397
<b>TOTAL INCOME</b>	<b>13,886</b>	<b>16,096</b>
<b>EXPENSES</b>		
Cost of materials consumed	6,186	8,668
Employee benefits expenses	1,305	1,149
Depreciation and amortisation expenses	148	231
Other expenses	2,362	3,182
<b>TOTAL EXPENSES</b>	<b>10,000</b>	<b>13,230</b>
<b>Profit before tax</b>	<b>3,886</b>	<b>2,866</b>
Income Tax Expense	679	491
<b>Profit from continuing operations</b>	<b>3,207</b>	<b>2,375</b>
<b>Net Profit for the year</b>	<b>3,207</b>	<b>2,375</b>

Previous year's figures have been regrouped whenever necessary.

### Annexure 14:

(Related with Rule 26 (1))

Unilever Nepal Limited has articulated its purpose as,

**"To earn the love and respect of Nepal by making a real difference to every Nepali."**

The company intends to do this by driving our brands and business to create a;

**'Swastha' and 'Saksham' Nepal.**

#### 1) Financial Statements

##### a) Second Quarter Balance Sheet and P&L Account

Profit & Loss A/C for second Quarter of 2076-77 and the corresponding Balance Sheet are attached. Data provided for the 2nd Quarter is for period Kartik to Poush in this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Poush 2076 that may have a potential conflict with the interests of the company at large.

##### b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

###### - Earnings Per Share:

- For the 2nd Qtr. of Year of 2076-77 is Rs 258 (Rs 971 annualized) against Rs 348 (Rs 1303 annualized) of previous year same period.

- **P/E Ratio:** (Based on closing price at NEPSE as on Poush end and EPS for last 4 quarters)

- Current Year (2nd Qtr.) 19.67 & Previous Year (2nd Qtr.) 17.96

###### - Net worth Per Share:

- Current Year (2nd Qtr.) Rs. 2280 & Previous Year (2nd Qtr.) Rs. 2079

###### - Ratio of liquidity:

- Current Year (end of 2nd Qtr.) 1.4 against of 1.4 for end of 2nd Qtr. of previous year.

#### 2) Analysis of Management

Company's turnover for current quarter is Rs. 1570 million, higher by 26.4 % over same period previous year.

Net profit for the quarter is Rs. 238 million which is lower by -26 % over same period of previous year, primarily due to lower Service income, increase in Material cost, Implementation of 3 tier model for P2P operation and upgradation to SAP.

#### 3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

#### 4) Analysis of the share transaction of the corporate body:

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e. on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs. 19,796

Minimum Price: Rs. 17,185

Closing Price : Rs. 19,100

Total transaction days: 14 Days

Transaction Nos.: 300 Shares

#### 5) Problem & Challenge

a. Increasing presence of fakes and counterfeit goods in the market leads to consumers getting an unpleasant experience from the brands that they trust and would like to use.

b. Liquidity crunch in the Market impacting the rotation of stock of stockists and retailers.

#### 6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockist, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited

Ashish Rai  
Managing Director