



UNILEVER NEPAL LIMITED

Unilever Nepal Limited

Statement of Financial Position As at 31st Ashwin 2078 (Unaudited)

(NRs. in Lakhs)

Particulars	1st Qtr. 2078-79	1st Qtr. 2077-78
ASSETS		
Non-Current Assets		
Property, plant and equipment	10,424	10,689
Intangible assets	502	734
Deferred tax assets	399	538
Other Non-Current Assets	-	1
Total Non-Current Assets	11,326	11,962
Current assets		
Inventories	7,556	5,492
Trade and other receivables	11,591	7,681
Investments in Fixed Deposit	12,432	3,349
Prepayments	148	70
Cash and cash equivalents	8,649	7,825
Current Tax Assets	436	-
Total current assets	40,811	24,417
Total assets	52,137	36,379
EQUITY AND LIABILITIES		
Equity		
Share capital	921	921
Retained earnings	27,654	20,012
Total Equity	28,575	20,932
Liabilities		
Non Current Liabilities		
Deferred tax liability	-	-
Provisions	1,478	564
Total Non Current Liabilities	1,478	564
Current Liabilities		
Trade and other payables	20,783	13,135
Provisions	1,301	1,051
Current Tax Liability	-	697
Total Current Liabilities	22,084	14,883
Total Liabilities	23,562	15,446
Total Equity and Liabilities	52,137	36,379

Previous year's figures have been regrouped wherever necessary.

Statement of Profit & Loss For the Quarter ended Ashwin 2078 (Unaudited)

(NRs. in Lakhs)

Particulars	1st Qtr. 2078-79	1st Qtr. 2077-78
Revenue from operations	19,839	12,335
Other income	204	89
TOTAL INCOME	20,043	12,425
EXPENSES		
Cost of materials consumed	11,299	6,882
Employee benefits expenses	1,180	1,080
Depreciation and amortisation expenses	280	286
Other expenses	4,198	2,677
TOTAL EXPENSES	16,956	10,925
Profit before tax	3,087	1,499
Income Tax Expense	561	298
Profit from continuing operations	2,526	1,201
Net Profit for the year	2,526	1,201

Previous year's figures have been regrouped whenever necessary.

Annexure 14: (Related with Rule 26 (1))

Unilever Nepal Limited has articulated its purpose as,
"To earn the love and respect of Nepal by making a real difference to every Nepali."
The company intends to do this by driving our brands and business to create a,
'Swastha' and 'Saksham' Nepal.

1) Financial Statements

a) First Quarter Balance Sheet and P&L Account

Profit & Loss A/C for 1st Quarter of 2078-79 and the corresponding Balance Sheet are attached. Data provided for the 1st Quarter is for period Shrawan to Ashwin this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Ashwin 2078 that may have a potential conflict with the interests of the company at large.

b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

- Earnings Per Share:

- For the 1st Qtr. of Year of 2078-79 is Rs 274 (Rs 1072 annualized) against Rs 130 (Rs 252 annualized) of previous year same period.

- P/E Ratio: Based on closing price at NEPSE as on Ashwin end and EPS for last 4 quarters
- Current Year (1st Qtr.) 17.65 & Previous Year (1st Qtr.) 69.48

- Net worth Per Share:

- Current Year (1st Qtr.) Rs. 3,104 & Previous Year (1st Qtr.) Rs. 2,274

- Ratio of liquidity:

- Current Year (end of 1st Qtr.) 1.85 against of 1.64 for end of 1st Qtr. of previous year.

2) Analysis of Management

- Company's revenue from operation for current quarter is Rs. 1,983 million, higher by 61% over same period previous year.
- Net Profit for the quarter is Rs. 252 million is higher by 110% over same period, mainly due to higher sales resulting in fixed cost leverage. However inflationary pressure on material costs were substantial. The company has stepped up its brand and marketing investments during the quarter.

3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

4) Analysis of the share transaction of the corporate body:

- Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e., on the top line & bottom-line growth of the company.

- Share transaction details as taken from the NSEL Website for the last 90 days are mentioned below:

Maximum Price: Rs. 21,200
Minimum Price: Rs. 18,631
Closing Price : Rs. 18,914

Total transaction days: 54 Days
Transaction Nos.: 5166 Shares

5) Problem & Challenge

Demand for the company's products continue to remain strong as ~80% of the portfolio is COVID relevant. High inflation on key materials as well as the threat of a Third wave of COVID 19 poses a significant challenge for the coming quarters. Servicing the demands of our consumers as well as ensuring safety of our people (Inner core and outer core) continues to be our top priority.

6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockiest, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited
Amlan Mukherjee
Managing Director