



UNILEVER NEPAL LIMITED

Unilever Nepal Limited

Statement of Financial Position as at 30th Ashwin 2077 (Unaudited)

(NRs. in Lakhs)

Particulars	1st Qtr. 2077-78	1st Qtr. 2076-77
ASSETS		
Non-Current Assets		
Property, plant and equipment	10,689	8,953
Intangible assets	734	957
Deferred tax assets	538	-
Other Non -Current Assets	1	41
Total Non-Current Assets	11,962	9,951
Current assets		
Inventories	5,492	7,521
Trade and other receivables	7,681	9,730
Investments in Fixed Deposit	3,349	9,168
Prepayments	70	76
Cash and cash equivalents	7,825	3,759
Current Tax Assets	-	33
Total current assets	24,417	30,287
Total assets	36,379	40,238
EQUITY AND LIABILITIES		
Equity		
Share capital	921	921
Retained earnings	20,012	24,786
Total Equity	20,932	25,707
Liabilities		
Non Current Liabilities		
Deferred tax liability	-	-
Provisions	564	571
Total Current Liabilities	564	571
Current Liabilities		
Trade and other payables	13,135	12,806
Provisions	1,051	1,155
Income Tax Liability (Net of Advance)	697	-
Total Current Liabilities	14,883	13,961
Total Liabilities	15,446	14,531
Total Equity and Liabilities	36,379	40,238

Previous year's figures have been regrouped wherever necessary.

Statement of Profit & Loss For the Quarter ended 30th Ashwin 2077 (Unaudited)

(NRs. in Lakhs)

Particulars	Unaudited Result for the Quarter	
	1st Qtr. 2077-78	1st Qtr. 2076-77
Revenue from operations	12,335	17,382
Other income	89	266
TOTAL INCOME	12,425	17,647
EXPENSES		
Cost of materials consumed	6,882	9,864
Employee benefits expenses	1,080	821
Depreciation and amortisation expenses	286	221
Other expenses	2,677	3,716
TOTAL EXPENSES	10,925	14,623
Profit before tax	1,499	3,025
Income Tax Expense	298	562
Profit from continuing operations	1,201	2,463
Net Profit for the year	1,201	2,463

Previous year's figures have been regrouped whenever necessary.

Annexure 14:

(Related with Rule 26 (1))

Unilever Nepal Limited has articulated its purpose as,

"To earn the love and respect of Nepal by making a real difference to every Nepali."

The company intends to do this by driving our brands and business to create a;

'Swastha' and 'Saksham' Nepal.

1) Financial Statements

a) First Quarter Balance Sheet and P&L Account

Profit & Loss A/C for 1st Quarter of 2077-78 and the corresponding Balance Sheet are attached. Data provided for the 1st Quarter is for period Shrawan to Ashwin this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Ashwin 2077 that may have a potential conflict with the interests of the company at large.

b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

- Earnings Per Share:

- For the 1st Qtr. of Year of 2077-78 is Rs 130 (Rs 252 annualized) against Rs 267 (Rs 1063 annualized) of previous year same period.

- **P/E Ratio:** (Based on closing price at NEPSE as on Ashwin end and EPS for last 4 quarters) -

Current Year (1st Qtr.) 69.48 & Previous Year (1st Qtr.) 19.01

- Net worth Per Share:

- Current Year (1st Qtr.) Rs. 2,274 & Previous Year (1st Qtr.) Rs. 2,793

- Ratio of liquidity:

- Current Year (end of 1st Qtr.) 1.64 against of 2.17 for end of 1st Qtr. of previous year.

2) Analysis of Management

Company's revenue from operation for current quarter is Rs. 1,234 million, lower -29 % over same period previous year.

Net Profit for the quarter is Rs. 120 million which is lower by -51% over same period, primarily due to Covid-19 lockdown impact on Sales, incremental operating cost due to Covid-19 & provision for doubtful debt.

3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

4) Analysis of the share transaction of the corporate body:

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e. on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs. 20,360

Minimum Price: Rs. 17,421

Closing Price : Rs. 17,501

Total transaction days: 46 Days

Transaction Nos.: 2310 Shares

5) Problem & Challenge

a. Impact of covid-19 was acute in the current quarter.

b. Imposition of lock down to curtail the spread of virus disrupted business operations which included factory operations as well as rotation of stock and cash.

6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockiest, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited
Amlan Mukherjee
Managing Director